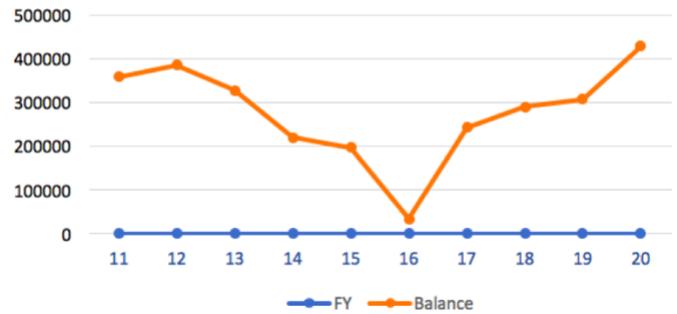


PART 1: Total Balance

As of 31st March 2021, the end of the 2020 Fiscal Year (FY20), Fukuoka Chapter balance was 428,422 yen. Graph 1. shows this was an increase compared to both the previous years: 307,139 yen (at the end of FY19) and 290,474 yen the year before that (at the end of FY18).

Our balance has now fully recovered from the lack of funds we experienced in 2016.

Graph 1. Fukuoka Chapter Balance for the End of Fiscal Years 2011-20



PART 2: Internal Examination

The Fukuoka Chapter passed the FY20 treasury examination.

PART 3: Current financial situation in FY21: Very healthy

As of 16th Oct, 2021, Fukuoka Chapter balance is a very healthy 442,605yen. Our online Zoom chapter meetings mean that speaker honorarium is the main expense as we have no speaker travel expense or venue rental fee. We also have no fee using Zoom due to Steve Paton and Bill Pellowe kindly offering use of their personal accounts. Since we started asking non-members attending online meetings to pay 500 yen, using an honor system, into our Fukuoka PayPal account we have received payments five times over three meetings. Note, we now have a dedicated Fukuoka treasury contact gmail address which is also used as the PayPal account email.

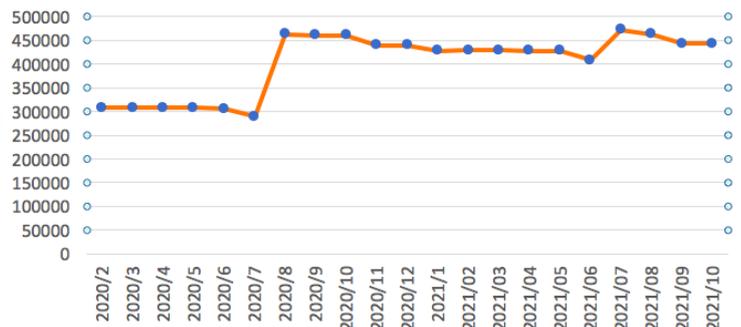
However, Graph 2. shows our annual chapter grant from JALT in July 2021 was 63,299yen, a third of the usual amount. This reduced grant was calculated by JALT as:

Base Grant = 40,000yen
 + 284.14 yen per member;
 (82 members on 2021/4)

compared to last year's grant of 186,568 yen calculated as:

Base Grant = 125,000yen
 + 760.10yen per member;
 (81 members on 2020/4)

Graph 2. Fukuoka Chapter Balance Since Our Last F2F Meeting in Feb 2020



PART 4: Financial plans for the rest of FY21 and upcoming FY22.

Continuing with online meetings will save us money this Fiscal Year, so we will be able to afford to plan for several speakers from further afield once we go back to Face-to-Face meetings in FY22. However, due to the expected reduced JALT Grant in the future, we should be careful to include local speakers as well.