

#### PART 1: Total Balance

As of 31<sup>st</sup> March 2020, the end of the 2019 Fiscal Year (FY19), Fukuoka Chapter balance was 307,139yen, which was an increase compared to the previous year's balance of 290,474yen at the end of FY18.

#### PART 2: Internal Examination

The Fukuoka Chapter passed the FY19 treasury examination.

#### PART 3: Current financial situation in FY20: Very healthy

As of 31<sup>st</sup> Oct, 2020, Fukuoka Chapter balance has a very healthy 460,294yen. Our annual chapter grant from JALT in July 2020 was 186,568yen (calculated as Base Grant = 125,000yen + 760.10yen for every member; Fukuoka Chapter had 81 members as of April 1<sup>st</sup> 2020). This year's grant was slightly larger than last year's. Last year's grant was 180,819yen (calculated with the same Base Grant of 125,000yen but with the smaller amount of 706.57yen for every member. Also, last year the grant calculation had two fewer members (79).

#### PART 4: Financial plans for the rest of FY20 and upcoming FY21.

##### 4.1 Online Zoom Meetings

The net effect of our move to online Zoom meetings is that our balance being used up by speaker honoraria, the cost of which is easily covered by the annual grant from JALT.

Since our last face-to-face meeting on 15<sup>th</sup> Feb 2020, the use of Zoom for chapter meetings and the summer sessions has meant:

- a) less expenses due to no venue rent or speaker travel expenses.

However, this benefit is cancelled out by:

- b) paying speaker honoraria, occasional small Zoom session fees and having no revenue from non-members (who usually pay 1000yen for face-to-face meetings).

The issue of whether to charge non-members for Chapter Zoom meetings, and how to go about this, will be address in the new year following discussions with JALT accounts.

Tim Pritchard, 31<sup>st</sup> October 2020  
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